CONTRACT BETWEEN RICHARD E PIERSON CONSTRUCTION CO., INC. AND THE GLOUCESTER COUNTY IMPROVEMENT AUTHORITY

THIS AGREEMENT, made this 21st day of February, 2020, by and between the GLOUCESTER COUNTY IMPROVEMENT AUTHORITY, a body politic and corporate, with offices in Woodbury, New Jersey, hereinafter referred to as the "GCIA", and, RICHARD E PIERSON CONSTRUCTION CO., INC., 426 Swedesboro Road, PO Box 430, Pilesgrove, NJ 08098, hereinafter referred to as "RE Pierson".

RECITALS

WHEREAS, the GCIA has the need for construction services for the Route 44 By-Pass and Du Pont Port Access under the D.O.T. Grant with the County of Gloucester; and

WHEREAS, RE Pierson has provided to the GCIA a proposal for the required services, which proposal is attached hereto and incorporated herein by reference; and

NOW, THEREFORE, in consideration of the mutual promises, agreements and other considerations made by and between the parties, the GCIA and RE Pierson do hereby agree as follows:

- 1. Richard E Pierson Construction CO., Inc. hereby agrees to perform all services as required by the GCIA consistent with the Resolution (86-20) adopted by the GCIA on February 20, 2020, at an amount not to exceed \$9,877,461.90.
- 2. RE Pierson agrees to perform all duties required as set forth in the proposal, a copy of which is submitted to the GCIA on February 5, 2020, and incorporated herein by reference.
- 3. RE Pierson shall be paid for services rendered by them in accordance with the Resolution (86-20) adopted by the GCIA on February 20, 2020 a copy of which is attached hereto and made a part hereof.
- 5. Governing Law: The parties hereto agree that it is their intention that this Agreement shall be construed in accordance with the laws of the State of New Jersey.
- 6. Affirmative Action: The parties to this Agreement agree to incorporate into this Agreement the mandatory language of subsection 3.4(a) of the Regulations promulgated by the

Treasurer of the State of the New Jersey pursuant to P.L. 1975, c.127, as amended and supplemented from time to time and the Auditor agrees to comply fully with the terms provisions and obligations of said subsection 3.4(a) provided that said subsection shall be applied subject to the terms of subsection 3.4(d) of said Regulations.

IN WITNESS WHEREOF, the parties hereto have hereunto set their respective hands and seals the day and year first above written.

JESSICA E. VISALLI NOTARY PUBLIC OF NEW JERSEY Commission # 50101885 My Commission Expires 3/27/2024

GLOUCESTER COUNTY IMPROVEMENT AUTHORITY

By:

MARIO CHRISTINA, Senior Project Manager

ATTEST:

RICHARD E PIERSON CONSTRUCTION CO., INC.

By:

WITNESS: