Delaware Riverkeeper Network ~ Berks Gas Truth
Bucks County Concerned Citizens Against the Pipeline ~ Clean Air Council ~
ClimateMama ~ Concerned Citizens Against the Pipeline, Holland Township ~
Damascus Citizens for Sustainability ~ Durham Township - Concerned Citizens
Against the Pipeline ~ Environmental Action ~ Environment New Jersey ~ Gas
Drilling Awareness Coalition - Hopewell Township Citizens Against the
PennEast Pipeline ~ MaineToMiami ~ NJ Sierra Club ~ Pipeline Safety Coalition
~ Protect Orange County ~ Sourland Conservancy ~ StopPennEast.org ~ Stop
MCS ~ Williams Township Citizens Against the Pipeline

March 4, 2015

John A. Fry
President
Drexel University
3141 Chestnut Street, Suite 103
Main Building
Philadelphia, PA 19104

Dear President Fry,

We write to request that you distance yourself from the *Economic Impact Report and Analysis for the PennEast Pipeline Project* to which you have lent your name and granted your credibility. This analysis provides a distorted economic analysis of the PennEast Pipeline project that demeans your institution and damages your credibility as an academic institution interested in providing good quality training and education to students seeking to secure a high quality and credible economic education.

The contents of the PennEast Report undermines your credibility and calls into question your capacity to teach students the importance of objective analysis and honest reporting. The fact that Mr. Lon Greenberg, a current advisory board member for Drexel's LeBow School of Economics Corporate Governance Center, is himself a former CEO of UGI (one of the proposed owners and operators of the PennEast Pipeline) and currently serves as non-executive Chairman of the UGI Board calls into serious question your integrity as an academic institution. Students, parents, policy makers, reporters, and the public at large have placed their trust in your assessments of important issues because they have believed them to be driven by facts, science and objective analysis. That you may be willing to "sell" your name for donations to the school or political benefit is not only dishonest but forever undermines your reputation as an academic institution interested in supporting informed decision-making and advancing the greater good of the community. If you do not remove the Drexel University name from the PennEast Report you will forever tarnish the reputation of your school.

On your website you assert:

"The School of Economics will continue Drexel LeBow's commitment toconducting research that aligns with business trends and informs policy makers."

For policy makers to be informed, they need accurate, honest, credible and complete information. When academic institutions such as Drexel University place their stamp of approval on a piece of research, there is an expectation by the public and policy makers that there has been an earnest attempt to provide the kind of high quality and credible information they need for informed decision-making. The *Economic Impact Report and Analysis for the PennEast Pipeline Project* (PennEast Report) endorsed by the Drexel University School of Economics has betrayed the public trust.

The PennEast Report is a blatant marketing ploy lacking the integrity, data and credible analysis one would expect from Drexel. We urge you to withdraw your support for this blatant marketing ploy one expects of the PennEast Pipeline Company, but not a university.

Among its many failings, the PennEast Report:

- considers the pipeline project in a vacuum, providing no consideration to the adverse economic and job impacts it will cause;
- uses extreme assumption and economic multipliers to exaggerate the claims of job creation;
- fails to consider the opportunity costs of pursuing pipeline infrastructure as opposed to clean energy technologies or other alternatives;
- relies upon inappropriate methodology that may have relevance in a centrally-planned economy such as the Soviet Union, but is not appropriate for counties in the United States where it was applied and fails to consider the reallocation of resources and resulting implications for the region;
- fails to consider the jobs per dollars invested as compared to other energy options including clean energy technologies;
- fails to consider the adverse impacts to recreation and ecotourism,
- fails to consider the adverse impact to property market values, marketability and resulting homeowner and tax implications;
- fails to consider the adverse impacts to other businesses directly crossed by PennEast such as demonstrated reduced crop production on agricultural lands, and disruption and destruction of other businesses no longer able to operate because of the presence of a pipeline;
- fails to consider the adverse impacts for open space protection and investment and the resulting implications for host communities;
- fails to consider the increased costs to host communities for responding to pipeline emergencies,
- fails to consider the increased stormwater runoff, pollution inputs, erosion and other adverse ecological impacts and associated costs that could result from the project and will have to be born by communities;
- fails to consider the health impacts to the residents who will find themselves living next to a compressor station emitting dangerous pollution impacting the health of local residents, family and kids
- fails to consider the contributions of methane and other emissions from the pipeline to climate change and the resulting economic losses that will result;
- fails to consider the economic and job ramifications of exporting PennEast pipeline gas overseas, a foreseeable outcome of this project; and
- ◆ fails to provide an objective and credible analysis of the costs and benefits of constructing

the PennEast pipeline project for the communities impacted and for our nation.

PennEast's report, with all of its graphics, big stars, and cutsey pictures is nothing but another marketing piece designed to skew the perception of this damaging pipeline that will inflict major economic, community and environmental harm to the properties, natural lands, public lands, streams, wetlands and forests it passes through, and will be a permanent and dangerous scar for all of the communities through which it passes. It is an abuse of the public trust for Drexel to lend its credibility to this project.

We urge you to remove your name from the PennEast Pipeline report.

Respectfully requested,

Maya van Rossum, the Delaware Riverkeeper, Delaware Riverkeeper Network Karen Feridun, Founder, Berks Gas Truth Arianne Elinich, Bucks County Concerned Citizens Against the Pipeline Joseph Otis Minott, Esq., Executive Director, Clean Air Council Harriet Shugarman, Executive Director, ClimateMama Lorraine Crown, Concerned Citizens Against the Pipeline, Holland Township B. Arrindell, Director, Damascus Citizens for Sustainability Ann Marshall, Durham Township – Concerned Citizens Against the Pipeline Drew Hudson, Executive Director, Environmental Action Doug O'Malley, Director, Environment New Jersey Diane Dreier, Vice President, Gas Drilling Awareness Coalition Patty Cronheim, Hopewell Township Citizens Against the PennEast Pipeline Margo Pelligrino, MiamiToMaine Jeff Tittel, Director, NJ Sierra Club Lynda Farrell, Executive Director, Pipeline Safety Coalition Deb Slattery, Director, Protect Orange County Caroline Katmann, Executive Director, Sourland Conservancy Laura Wilson, StopPennEast.org Pramilla Malick, Lead Organizer, Stop MCS Laura Pritchard, Williams Township Citizens Against the Pipeline